

Business Summary

*This document summarises information provided
by Acme Widget Pty Ltd.*

*It describes key features of the business
and outlines management targets for the future.*

*The information contained in this document
has not been corroborated by Cooper Advisory.
Potential investors should seek independent
professional advice before committing to any
investment in this business.*

*For more information, contact
Barry Cooper on (03) 9820 9299.*

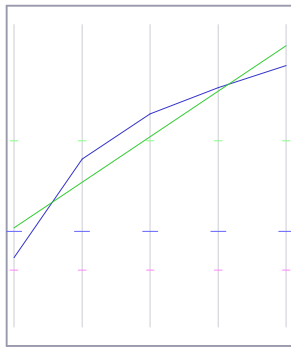
Acme Widget Pty Ltd

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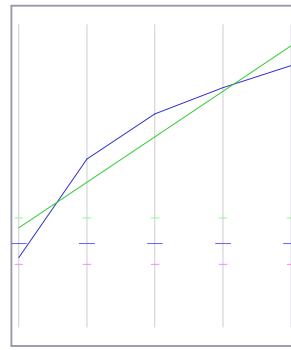
Yearly	2005-06 Prj	2006-07 Prj	2007-08 Prj	2008-09 Prj	2009-10 Prj
BALANCE SHEET					
ASSETS					
CURRENT ASSETS					
Cash	36,621	1,157,664	3,166,538	6,160,000	10,245,055
Inventories					
Receivables	99,054	343,888	509,232	736,313	1,001,069
Investments					
Property, Plant & Equipment					
Intangibles					
Other	40,866	40,866	40,866	40,866	40,866
TOTAL CURRENT ASSETS	176,541	1,542,418	3,716,636	6,937,179	11,286,990
NON-CURRENT ASSETS					
Cash					
Inventories					
Receivables					
Investments					
Property, Plant & Equipment	38,310	38,310	38,310	38,310	38,310
Accumulated Depreciation	-9,577	-16,761	-22,148	-26,188	-29,219
Intangibles					
Other					
TOTAL NON-CURRENT ASSETS	28,733	21,549	16,162	12,122	9,091
TOTAL ASSETS	205,274	1,563,967	3,732,798	6,949,301	11,296,081
LIABILITIES					
CURRENT LIABILITIES					
Accounts Payable	93,112	114,485	153,438	204,625	269,190
Borrowings	148,413				
Provisions	6,207	315,551	630,225	1,080,937	1,627,216
Other	31,377	44,921	52,581	63,242	75,374
TOTAL CURRENT LIABILITIES	279,109	474,957	836,244	1,348,804	1,971,780
NON-CURRENT LIABILITIES					
Accounts Payable					
Borrowings					
Provisions					
Other					
TOTAL NON-CURRENT LIABILITIES					
TOTAL LIABILITIES	279,109	474,957	836,244	1,348,804	1,971,780
NET ASSETS	-73,835	1,089,010	2,896,554	5,600,497	9,324,301
EQUITY					
Issued Capital					
Reserves	-97,400	-97,400	-97,400	-97,400	-97,400
Retained Profits	23,565	1,186,410	2,993,954	5,697,897	9,421,701
TOTAL EQUITY	-73,835	1,089,010	2,896,554	5,600,497	9,324,301

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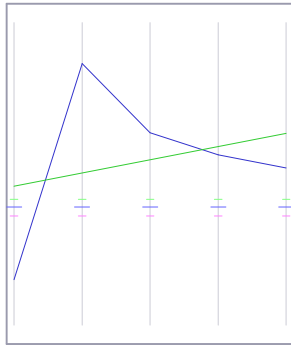
Yearly	2005-06 Prj	2006-07 Prj	2007-08 Prj	2008-09 Prj	2009-10 Prj
PROFIT AND LOSS ACCOUNT					
Sales in Australia	720,400	2,501,000	3,703,500	5,355,000	7,280,500
Export Sales					
Total Sales	720,400	2,501,000	3,703,500	5,355,000	7,280,500
Cost of Sales	27,660	149,010	227,227	332,900	455,880
Gross Profit	692,740	2,351,990	3,476,273	5,022,100	6,824,620
General Expenses	649,498	683,600	888,680	1,155,284	1,501,869
Other Revenue					
EBITDA	43,242	1,668,390	2,587,593	3,866,816	5,322,751
Depreciation Expense	9,577	7,184	5,387	4,040	3,031
Amortization Expense					
EBIT	33,665	1,661,206	2,582,206	3,862,776	5,319,720
Interest expense/dividend accrual					
Tax expense	10,100	498,361	774,662	1,158,833	1,595,916
NET PROFIT	23,565	1,162,845	1,807,544	2,703,943	3,723,804
Employees	5	7	9	11	15
CASH FLOW STATEMENT					
OPERATING ACTIVITIES					
Receipts from Customers	693,382	2,506,270	3,908,512	5,663,419	7,743,796
Payments to Suppliers & Employees	651,772	894,505	1,188,554	1,585,809	2,088,964
Interest Received					
Interest and Costs of Finance					
Other Receipts					
Other Payments	7,833	342,309	711,084	1,084,148	1,569,777
NET OPERATING	33,777	1,269,456	2,008,874	2,993,462	4,085,055
INVESTING ACTIVITIES					
Property, Plant & Equipment					
Formation Expenses					
NET INVESTING					
FINANCING ACTIVITIES					
Proceeds from Borrowings					
Proceeds from Issue of Shares					
Repayment of Borrowings		148,413			
NET FINANCING		-148,413			
NET INCREASE / DECREASE	33,777	1,121,043	2,008,874	2,993,462	4,085,055
CASH @ BEGINNING OF YEAR	2,844	36,621	1,157,664	3,166,538	6,160,000
CASH @ END OF YEAR	36,621	1,157,664	3,166,538	6,160,000	10,245,055



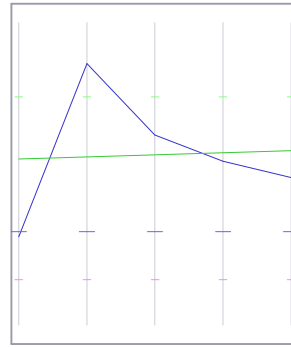
Current Ratio
Mean:
 3.84
Annual Trend:
 1.21



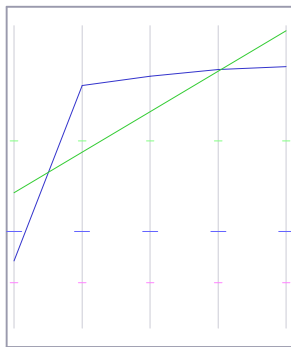
Quick Ratio
Mean:
 3.84
Annual Trend:
 1.21



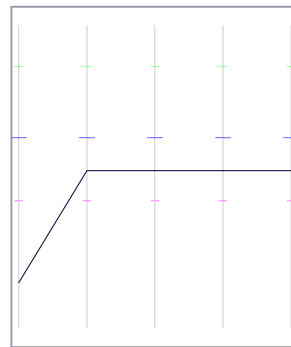
Return on Equity
Mean:
 0.64
Annual Trend:
 0.12



Return on Total Assets
Mean:
 0.59
Annual Trend:
 0.01

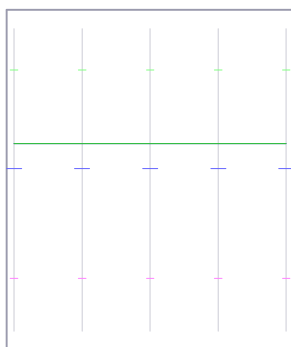


Profitability
Mean:
 0.57
Annual Trend:
 0.14

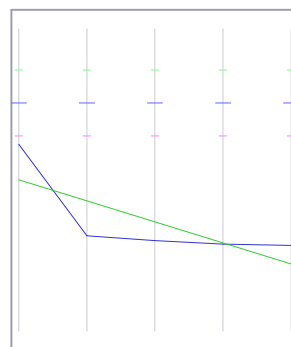


Debt/Equity
Mean:

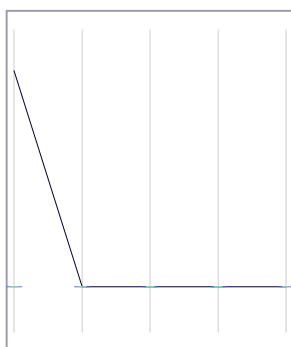
Annual Trend:



Debtor Days
Mean:
 50.19
Annual Trend:
 0.00

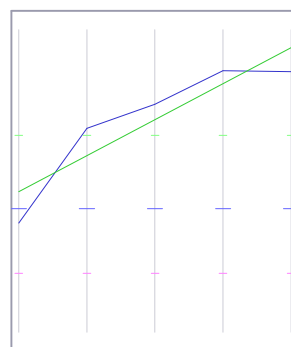


Creditor Days
Mean:
 21.29
Annual Trend:
 -7.01



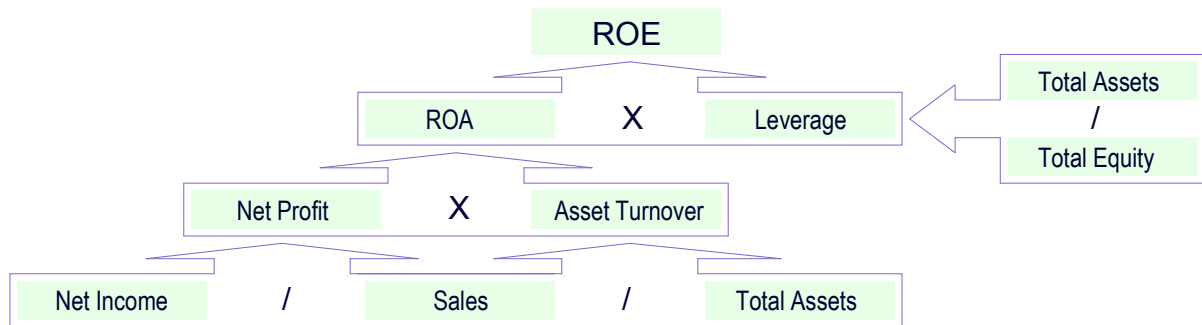
Debt Ratio
Mean:

Annual Trend:

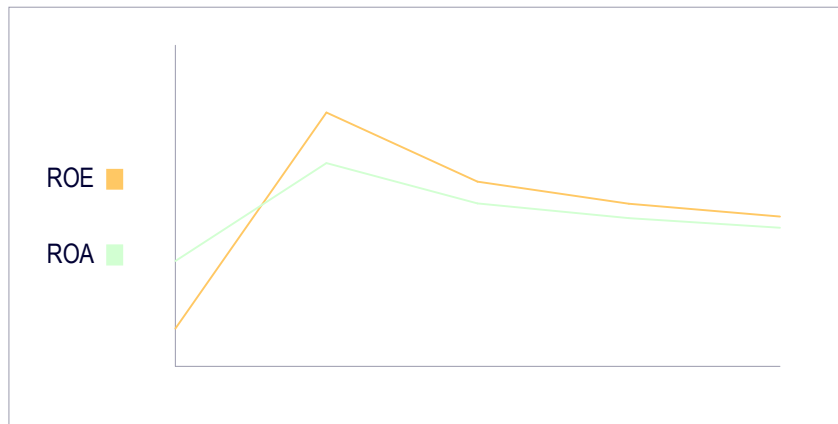


Turnover per Employee
Mean:
 \$377,010
Annual Trend:
 \$81,211

RETURN ON EQUITY (ROE)
RETURN ON ASSETS (ROA)



	2005-06 Prj	2006-07 Prj	2007-08 Prj	2008-09 Prj	2009-10 Prj
ROE	-45.6%	152.5%	89.1%	69.0%	57.1%
Leverage	-2.78	1.44	1.29	1.24	1.21
ROA	16.4%	106.2%	69.2%	55.6%	47.1%
Asset Turnover	3.51	1.60	.99	.77	.64
Net Profit margin	4.7%	66.4%	69.7%	72.1%	73.1%



PRO FORMA VALUATION

FREE CASH FLOW	33,777	1,121,043	2,008,874	2,993,462	4,085,055
RESIDUAL	Factor	Discount			NPV
Times Yr5 Free Cash Flow	3x	8.00%			8,340,659
INDICATIVE VALUATION					15,908,261